



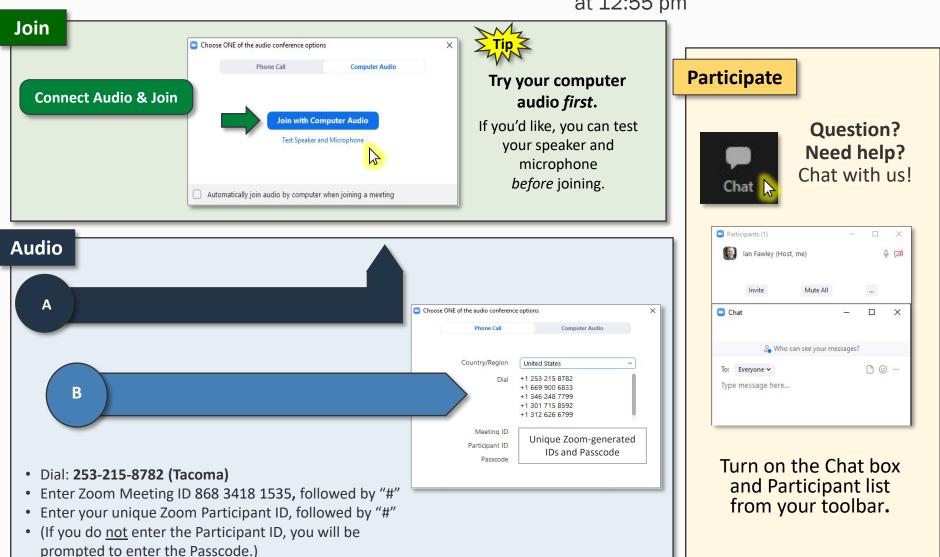
WAC 173-441 & 173-446
Electricity Markets: Draft Rule Feedback Meeting
January 24, 2024

Welcome to the Zoom meeting



Please connect your audio & join.

No Sound? We will conduct a sound check at 12:55 pm







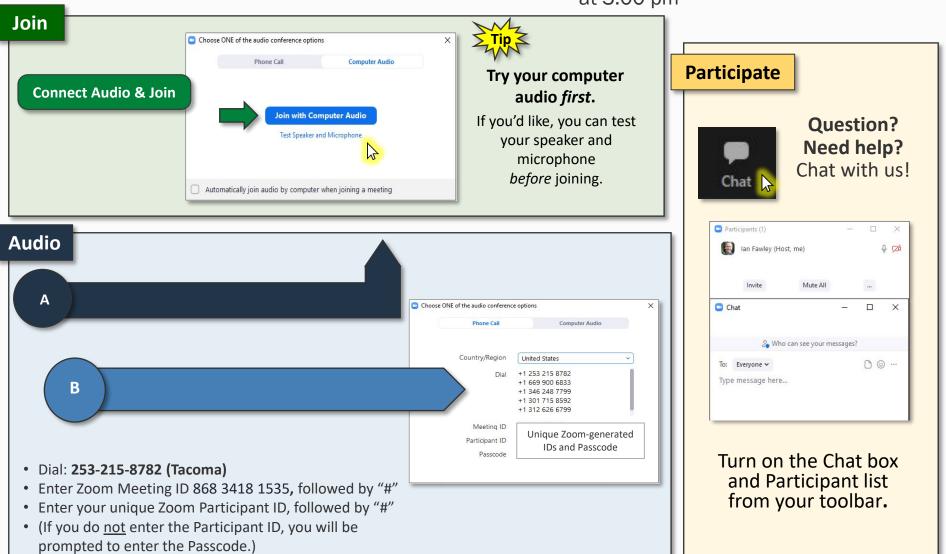
WAC 173-441 & 173-446
Electricity Markets: Draft Rule Feedback Meeting
January 24, 2024

Welcome to the Zoom meeting



Please connect your audio & join.

No Sound? We will conduct a sound check at 3:00 pm





How To Participate

During today's question-and-answer period:

Participants using computer app: To raise your hand, press the
 "Reactions" icon and then press the "Raise Hand" button. This button
 is located in the lower right corner of the participant list window. You
 can also use the "Chat" icon to access the chat box.



• <u>Participants calling in on the phone</u>: Press *9 on your phone. The system will show you raised your hand. The host will call on you when it is your turn to speak.



Introductions: Ecology Staff

- Nick Bourgault Host
- Gopika Patwa- Rule Lead
- Bill Drumheller- Lead Subject Matter Expert
- Jack Millard- Subject Matter Expert
- Joshua Grice- Policy and Planning Section Manager



Change in Scope





Revised Rulemaking Timeline



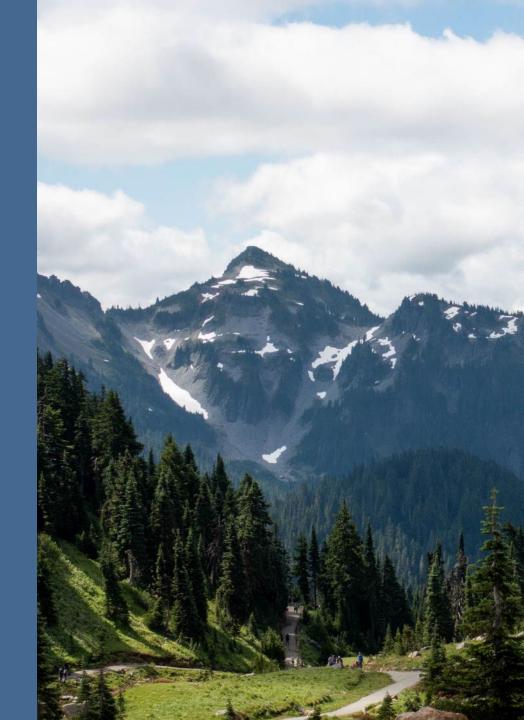
Updated Draft Rule Language



Questions & Input



Change in Scope





Change in Scope

Narrowed Scope

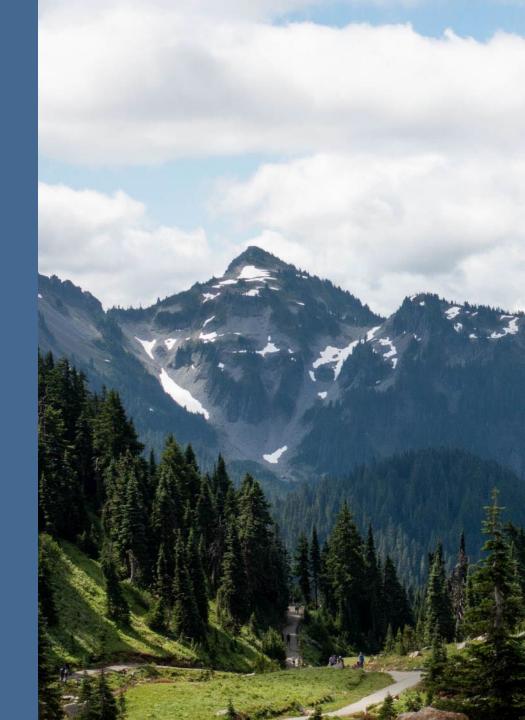
- Only covers resource-specific pathway (fully compatible with EIM & EDAM, partially compatible with Markets+)
- Additional rulemaking is required to address unspecified electricity in M+ and mitigate any emissions leakage

What Doesn't Change

- Unified approach & terminology for current <u>and</u> future markets (EIM, EDAM, SPP Markets+)
- General clean-up of electricity rule sections
- Allows market operators to put in place key data infrastructure for WA cap and invest program



Revised Rulemaking Timeline





Revised Rulemaking Timeline

Rule Announcement

- Introduce rulemaking
- Stakeholder meetings
- Rule development
- Informal public comment periods

July 2023 – June 2024

Rule Proposal

- Announce public hearings
- Provide proposed rule language
- Formal comment period
 - Hold public hearings
 - Submit comments

June 2024 - November 2024

Rule Adoption

- Adopt final rule language (CR-103)
- Concise Explanatory Statement (CES)
- Economic analysis
- Rule effective after 31 Days

Anticipated November 2024

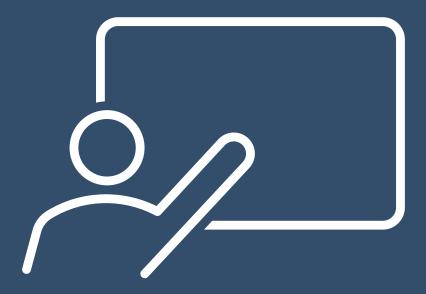
Additional Rulemaking

 Focus on unspecified power and, potentially, emissions leakage

Target Rule Adoption

By/Before October 1, 2026





Updated Draft Rule Language



Questions & Input



Next steps

- Fourth informal comment period:
 - Collecting input on updated draft rule language
 - Open 1/22/2024 2/15/2024



Ecology Contacts

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(360) 338-2419

Rulemaking webpage:

https://ecology.wa.gov/regulationspermits/laws-rulesrulemaking/rulemaking/wac-173-441-446

Sign up for updates:

https://ecology.wa.gov/About-us/Who-we-are/News/Email-lists



Thank you